

GUIDESTAR® Premium^{PRO} Report



GuideStar Report Generated For: *THORNCROFT EQUESTRIAN CENTER*

Report Generated On: July 20, 2016 at 4:15 PM ET

EIN: 23-2218431

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General Information

THORNCROFT EQUESTRIAN CENTER
190 Line Rd
Malvern, PA 19355
www.thorncroft.org
EIN: 23-2218431

Affiliation Type: Independent Organization

At-A-Glance

IRS Subsection: 501(c)(3) Public Charity
NTEE Codes: N69 (Equestrian, Riding)
Assets: \$9,088,792
Income: \$1,445,374
Expenses: \$1,173,031
Liabilities: \$446,773
Ruling Year: 1983

Fiscal Year Start: January 1
Fiscal Year End: December 31

Financial information in this report is derived from the organization's 2014 Form 990.

Mission

Our mission is to develop the physical and emotional well-being of all people including those with special needs we are committed to personal growth and education in an equestrian environment of respect and love thorncroft currently teaches 350 students a week in a mainstream environment where riders with and without disabilities ride and learn together

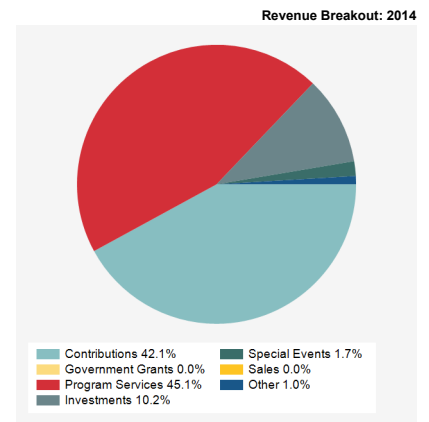
Revenue from 990 (Fiscal Year Beginning January 1 and Ending December 31)

[FAQs on Financial Data](#)

[Click here for revenue data reported earlier than 2010](#)

	2014 (990)	2013 (990)	2012 (990)	2011 (990)	2010 (990)
Contributions¹	\$607,888	\$1,262,801	\$2,659,642	\$1,477,298	\$361,667
Government Grants	\$0	\$0	\$0	\$0	\$0
Program Services	\$651,550	\$636,112	\$567,409	\$580,271	\$577,890
Investments²	\$147,577	\$112,730	\$111,646	\$104,296	\$64,618
Special Events	\$24,624	(\$18,012)	\$58,437	\$44,243	\$63,157
Sales	\$0	\$0	\$0	\$0	\$0
Other³	\$13,735	\$11,174	\$12,807	\$10,996	\$11,712
Total Revenue:	\$1,445,374	\$2,004,805	\$3,409,941	\$2,217,104	\$1,079,044

1- Due to various changes in the way this data is reported in the 2008 Form 990, it may not be possible to accurately compare this data from the 2008 Form 990 against the same field on prior forms.
 2- The IRS has changed the Requirements for Reporting Investment Income. This value may contain amounts for Items which were reported in earlier years under Other Revenue (Part I, line 11).
 3- Due to changes to the 2008 form, Membership Dues are not included in Other Revenue anymore, but are reported under Contributions.



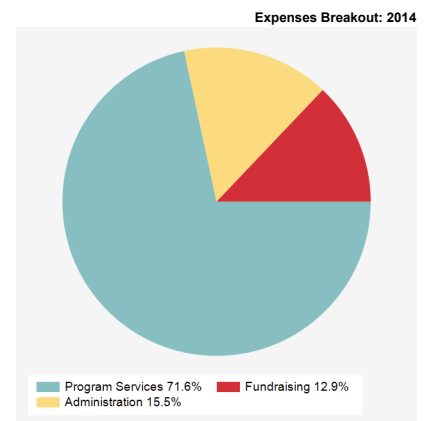
[FAQs](#)

Expenses from 990 (Fiscal Year Beginning January 1 and Ending December 31)

[FAQs on Financial Data](#)

[Click here for expense data reported earlier than 2010](#)

	2014 (990)	2013 (990)	2012 (990)	2011 (990)	2010 (990)
Program Services	\$840,181	\$874,445	\$796,003	\$724,189	\$717,211
Administration	\$181,513	\$176,195	\$197,445	\$174,768	\$168,218
Other	\$151,337	\$140,723	\$142,104	\$90,216	\$78,595
Total Expenses:	\$1,173,031	\$1,191,363	\$1,135,552	\$989,173	\$964,024
Net Gain/Loss:	\$272,343	\$813,442	\$2,274,389	\$1,227,931	\$115,020



[FAQs](#)

Expense Detail from 990 (Fiscal Year Beginning January 1 and Ending December 31)

[FAQs on Financial Data](#)[Click here for revenue data reported earlier than 2010](#)

	2014 (990)	2013 (990)	2012 (990)	2011 (990)	2010 (990)
Accounting Fees	\$30,510	\$29,750	\$29,500	\$29,504	\$29,504
Advertising and Promotion	\$34,928	\$6,799	\$5,459	\$8,802	\$9,366
Information Technology Expenses	\$12,099	\$10,887	\$11,579	\$10,379	\$11,644
Insurance Expenses	\$83,186	\$87,233	\$83,557	\$45,035	\$49,338
Interest Expenses	\$28,663	\$32,889	\$0	\$32,470	\$33,581
Investment Management Fees	\$33,034	\$23,760	\$16,869	\$0	\$0
Legal Fees	\$0	\$0	\$0	\$0	\$0
Pension Plan Contributions	\$0	\$0	\$0	\$0	\$0
Printing and Publications	n/a	n/a	n/a	n/a	n/a
Professional Fundraising Expenses	\$0	\$0	\$0	\$0	\$0
Printing, Publication, Postage and Shipping	n/a	n/a	n/a	n/a	n/a
Professional Fees and Payments to Contractors	n/a	n/a	n/a	n/a	n/a

Balance Sheet from 990 (Fiscal Year Beginning January 1 and Ending December 31)

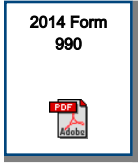
[Click here for balance sheet data reported earlier than 2010](#)

Assets	2014 (990)			2013 (990)			2012 (990)			2011 (990)			2010 (990)		
	1-Jan-14	31-Dec-14	Change	1-Jan-13	31-Dec-13	Change	1-Jan-12	31-Dec-12	Change	1-Jan-11	31-Dec-11	Change	1-Jan-10	31-Dec-10	Change
Cash & Equivalent	\$862,215	\$503,156	(\$359,059)	\$1,213,850	\$862,215	(\$351,635)	\$2,293,359	\$1,213,850	(\$1,079,509)	\$1,326,799	\$2,293,359	\$966,560	\$938,886	\$1,326,799	\$387,913
Accounts Receivable	\$17,016	\$17,640	\$624	\$22,994	\$17,016	(\$5,978)	\$142,838	\$22,994	(\$119,844)	\$23,946	\$142,838	\$118,892	\$28,385	\$23,946	(\$4,439)
Pledges & Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Receivable / Other ¹	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inventories for Sale or Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment / Securities ²	\$3,412,175	\$4,093,434	\$681,259	\$2,311,584	\$3,412,175	\$1,100,591	\$1,617,071	\$2,311,584	\$694,513	\$1,390,305	\$1,617,071	\$226,766	\$1,305,846	\$1,390,305	\$84,459
Investment / Other ³	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fixed Assets ⁴	\$4,481,745	\$4,441,386	(\$40,359)	\$4,532,889	\$4,481,745	(\$51,144)	\$1,792,277	\$4,532,889	\$2,740,612	\$1,825,330	\$1,792,277	(\$33,053)	\$1,831,391	\$1,825,330	(\$6,061)
Land & Buildings		n/a			n/a			n/a			n/a			n/a	
Other ⁵	\$25,535	\$33,176	\$7,641	\$33,713	\$25,535	(\$8,178)	\$39,827	\$33,713	(\$6,114)	\$33,619	\$39,827	\$6,208	\$32,230	\$33,619	\$1,389
Total Assets:	\$8,798,686	\$9,088,792	\$290,106	\$8,115,030	\$8,798,686	\$683,656	\$5,885,372	\$8,115,030	\$2,229,658	\$4,599,999	\$5,885,372	\$1,285,373	\$4,136,738	\$4,599,999	\$463,261
Liabilities															
Accounts Payable	\$14,006	\$3,325	(\$10,681)	\$14,545	\$14,006	(\$539)	\$7,406	\$14,545	\$7,139	\$5,981	\$7,406	\$1,425	\$2,031	\$5,981	\$3,950
Grants Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$38,827	\$41,400	\$2,573	\$29,788	\$38,827	\$9,039	\$529,760	\$29,788	(\$499,972)	\$429,306	\$529,760	\$100,454	\$130,426	\$429,306	\$298,880
Loans and Notes ⁶	\$423,385	\$402,048	(\$21,337)	\$844,869	\$423,385	(\$421,484)	\$462,086	\$844,869	\$382,783	\$479,616	\$462,086	(\$17,530)	\$496,034	\$479,616	(\$16,418)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other ⁷	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Liabilities:	\$476,218	\$446,773	(\$29,445)	\$889,202	\$476,218	(\$412,984)	\$999,252	\$889,202	(\$110,050)	\$914,903	\$999,252	\$84,349	\$628,491	\$914,903	\$286,412
Fund Balance															
Temporarily Restricted Net Assets	\$1,711,992	\$1,619,086	(\$92,906)	\$1,283,363	\$1,711,992	\$428,629	\$682,632	\$1,283,363	\$600,731	\$15,686	\$682,632	\$666,946	\$29,436	\$15,686	(\$13,750)
Permanently Restricted Net Assets	\$425	\$425	\$0	\$425	\$425	\$0	\$425	\$425	\$0	\$425	\$425	\$0	\$425	\$425	\$0
Unrestricted Net Assets	\$6,610,051	\$7,022,508	\$412,457	\$5,942,040	\$6,610,051	\$668,011	\$4,203,063	\$5,942,040	\$1,738,977	\$3,668,985	\$4,203,063	\$534,078	\$3,478,386	\$3,668,985	\$190,599
Net Assets	\$8,322,468	\$8,642,019	\$319,551	\$7,225,828	\$8,322,468	\$1,096,640	\$4,886,120	\$7,225,828	\$2,339,708	\$3,685,096	\$4,886,120	\$1,201,024	\$3,508,247	\$3,685,096	\$176,849

- 1- Due to changes in the 2008 Form 990, this data is no longer reported.
- 2- Due to Changes in the 2008 Form, this value now includes Publicly Traded Securities as well as Other Securities.
- 3- Due to various changes in the way this data is reported in the 2008 Form 990, it may not be possible to accurately compare this data from the 2008 Form 990 against the same field on prior Forms.
- 4- The 2008 Form does not distinguish between Land, Buildings & Equipment (LBE) as investments and LBE as fixed assets. This value is equivalent to the sum of both line items on earlier Forms (Part IV line 55 plus line 57).
- 5- Other Program Related Investments is now a separate field on the new Form, Part X-13(A) and (B).
- 6- The value on this line may now include payables to former employees, disqualified persons and unrelated third parties.
- 7- Due to various changes in the way this data is reported in the 2008 Form 990, it may not be possible to accurately compare this data From the 2008 Form 990 against the same field on prior Forms.

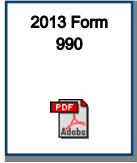
Note: The balance sheet gives a snapshot of the financial health of an organization at a particular point in time. An organization's total assets should generally exceed its total liabilities, or it cannot survive long, but the types of assets and liabilities also must be considered. For instance, an organization's current assets (cash, receivables, securities, etc.) should be sufficient to cover its current liabilities (payables, deferred revenue, current year loan, and note payments). Otherwise, the organization may face solvency problems. On the other hand, an organization whose cash and equivalents greatly exceed its current liabilities might not be putting its money to best use.

Forms 990 Received from the IRS



2014 Form 990

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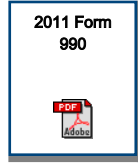
2013 Form 990

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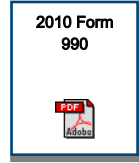
2012 Form 990

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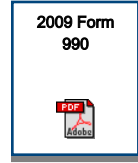
2011 Form 990

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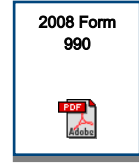
2010 Form 990

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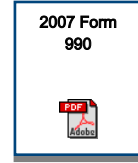
2009 Form 990

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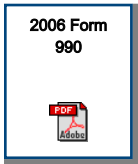
2008 Form 990

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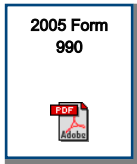
2007 Form 990

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2006 Form 990

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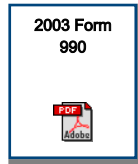
2005 Form 990

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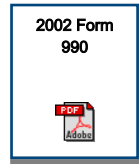
2004 Form 990

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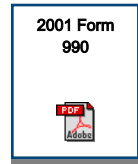
2003 Form 990

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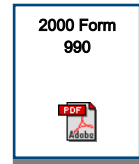
2002 Form 990

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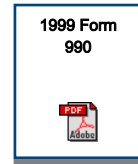
2001 Form 990

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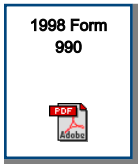
2000 Form 990

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1999 Form 990

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1998 Form 990

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Mission Statement

This information was digitized from the organization's Form 990.

Our mission is to develop the physical and emotional well-being of all people including those with special needs we are committed to personal growth and education in an equestrian environment of respect and love thorncroft currently teaches 350 students a week in a mainstream environment where riders with and without disabilities ride and learn together

Impact Statement

This information was provided to GuideStar by THORNCROFT EQUESTRIAN CENTER

THORNCROFT EQUESTRIAN CENTER CONTINUES TO BE A PREMIER LEADER IN THE FIELD OF THERAPEUTIC HORSEBACK RIDING AND RELATED MENTAL HEALTH PROGRAMS OUR EDUCATION CENTER PROVIDED CONTINUING EDUCATION AND ASSISTANCE IN THE DEVELOPMENT OF FUTURE PROGRAMS FOR INSTRUCTORS, STUDENTS AND FAMILIES AS A NON-PROFIT 501(C)(3), THORNCROFT ALSO CONTINUED TO OPERATE ON A SOUND FINANCIAL BASIS, WITH PARTICULAR EMPHASIS ON THE LONG-TERM STRENGTH OF THE CENTER UNDER THE GUIDANCE OF A DEDICATED BOARD AND STAFF

Overview

	2014	2013	2012	2011	2010
Number of Employees:	49	43	47	44	47

Principal Officer

Fiscal Year	Principal Officer
2014	SAUNDERS DIXON
2013	SAUNDERS DIXON
2012	SAUNDERS DIXON
2011	SAUNDERS DIXON
2010	SAUNDERS DIXON
2009	SAUNDERS DIXON
2008	N/A

Officers, Directors, Trustees and Key Employees

[View the online report for Officer/Director/Trustee/Key Employee data reported earlier than 2010](#)

Fiscal Year Ending December 31, 2014

Name	Title	Compensation
SALLIE F DIXON	SECRETARY	\$29,068
GEORGE F RUBIN	CHAIRMAN	\$0
SAUNDERS DIXON	PRESIDENT	\$0
SUSIE DIXON	VICE-PRESIDENT	\$0
SUSAN R MURRAY CPA	TREASURER	\$0
THADDEUS BARTKOWSKI	DIRECTOR	\$0
JEFFREY P BROWN	DIRECTOR	\$0
FRANK W GUTHRIDGE JR	DIRECTOR	\$0
BARBARA BLYDENBURGH	DIRECTOR	\$0
MARK HANSLER	DIRECTOR	\$0
DAVID W KIRBY	DIRECTOR	\$0
G CRAIG LORD ESQ	DIRECTOR	\$0
GRACE MENGEL	DIRECTOR	\$0
PERCIVAL B MOSER III	DIRECTOR	\$0
DR STEPHANIE BENNETT	DIRECTOR	\$0
DELORES Z ROUSE	DIRECTOR	\$0
SONIA HCHURCHMAN	DIRECTOR	\$0
MICHAEL RYAN	DIRECTOR	\$0
MICHAEL GTILLSON III	DIRECTOR	\$0
E MARTIN HELDRING	DIRECTOR	\$0
KATHRYN C GRETZENBERG	DIRECTOR	\$0

Fiscal Year Ending December 31, 2013

Name	Title	Compensation
SALLIE F DIXON	SECRETARY	\$29,068
GEORGE F RUBIN	CHAIRMAN	\$0
SAUNDERS DIXON	PRESIDENT	\$0
SUSIE DIXON	VICE-PRESIDENT	\$0
SUSAN R MURRAY CPA	TREASURER	\$0
THADDEUS BARTKOWSKI	DIRECTOR	\$0
JEFFREY P BROWN	DIRECTOR	\$0
FRANK W GUTHRIDGE JR	DIRECTOR	\$0
BARBARA BLYDENBURGH	DIRECTOR	\$0
MARK HANSLER	DIRECTOR	\$0
DAVID W KIRBY	DIRECTOR	\$0
G CRAIG LORD ESQ	DIRECTOR	\$0
GRACE MENGEL	DIRECTOR	\$0
PERCIVAL B MOSER III	DIRECTOR	\$0
DR STEPHANIE BENNETT	DIRECTOR	\$0
DELORES Z ROUSE	DIRECTOR	\$0
SONIA HCHURCHMAN	DIRECTOR	\$0

Fiscal Year Ending December 31, 2013

Name	Title	Compensation
MICHAEL RYAN	DIRECTOR	\$0
MICHAEL GTILLSON III	DIRECTOR	\$0
E MARTIN HELDRING	DIRECTOR	\$0
KATHRYN C GRETZENBERG	DIRECTOR	\$0

Fiscal Year Ending December 31, 2012

Name	Title	Compensation
SALLIE F DIXON	SECRETARY	\$28,122
GEORGE F RUBIN	CHAIRMAN	\$0
SAUNDERS DIXON	PRESIDENT	\$0
SUSIE DIXON	VICE-PRESIDENT	\$0
SUSAN R MURRAY CPA	TREASURER	\$0
THADDEUS BARTKOWSKI	DIRECTOR	\$0
JEFFREY P BROWN	DIRECTOR	\$0
FRANK W GUTHRIDGE JR	DIRECTOR	\$0
BARBARA BLYDENBURGH	DIRECTOR	\$0
MARK HANSLER	DIRECTOR	\$0
DAVID W KIRBY	DIRECTOR	\$0
G CRAIG LORD ESQ	DIRECTOR	\$0
GRACE MENGEL	DIRECTOR	\$0
PERCIVAL B MOSER III	DIRECTOR	\$0
DR STEPHANIE BENNET	DIRECTOR	\$0
DELORES Z ROUSE	DIRECTOR	\$0
SONIA HCHURCHMAN	DIRECTOR	\$0
MICHAEL RYAN	DIRECTOR	\$0
MICHAEL GTILLSON III	DIRECTOR	\$0
E MARTIN HELDRING	DIRECTOR	\$0
KATHRYN C GRETZENBERG	DIRECTOR	\$0

Fiscal Year Ending December 31, 2011

Name	Title	Compensation
SALLIE F. DIXON	SECRETARY	\$27,075
GEORGE F. RUBIN	CHAIRMAN	\$0
SAUNDERS DIXON	PRESIDENT	\$0
SUSIE DIXON	VICE-PRESIDENT	\$0
SUSAN R. MURRAY, CPA	TREASURER	\$0
REBECCA H. BRADBEAR	DIRECTOR	\$0
JEFFREY P. BROWN	DIRECTOR	\$0
FRANK W. GUTHRIDGE, JR.	DIRECTOR	\$0
BARBARA BLYDENBURGH	DIRECTOR	\$0
MARK HANSLER	DIRECTOR	\$0
DAVID W. KIRBY	DIRECTOR	\$0
G. CRAIG LORD, ESQ.	DIRECTOR	\$0
GRACE MENGEL	DIRECTOR	\$0
PERCIVAL B. MOSER III	DIRECTOR	\$0

Fiscal Year Ending December 31, 2011

Name	Title	Compensation
KLAUS NAUDE	DIRECTOR	\$0
DELORES Z. ROUSE	DIRECTOR	\$0
SONIA CHURCHMAN	DIRECTOR	\$0
MICHAEL RYAN	DIRECTOR	\$0
MICHAEL TILLSON	DIRECTOR	\$0
E. MARTIN HELDRING	DIRECTOR	\$0

Fiscal Year Ending December 31, 2010

Name	Title	Compensation
SALLIE F. DIXON	SECRETARY	\$28,350
GEORGE F. RUBIN	CHAIRMAN	\$0
SAUNDERS DIXON	PRESIDENT	\$0
SUSIE DIXON	VICE-PRESIDENT	\$0
SUSAN R. MURRAY, CPA	TREASURER	\$0
REBECCA H. BRADBEAR	DIRECTOR	\$0
JEFFREY P. BROWN	DIRECTOR	\$0
FRANK W. GUTHRIDGE, JR.	DIRECTOR	\$0
BARBARA BLYDENBURGH	DIRECTOR	\$0
MARK HANSLER	DIRECTOR	\$0
DAVID W. KIRBY	DIRECTOR	\$0
G. CRAIG LORD, ESQ.	DIRECTOR	\$0
GRACE MENGEL	DIRECTOR	\$0
PERCIVAL B. MOSER III	DIRECTOR	\$0
KLAUS NAUDE	DIRECTOR	\$0
DELORES Z. ROUSE	DIRECTOR	\$0
SONIA CHURCHMAN	DIRECTOR	\$0
FRANK F HERZ IV	DIRECTOR	\$0
MICHAEL RYAN	DIRECTOR	\$0
MICHAEL TILLSON	DIRECTOR	\$0
E. MARTIN HELDRING	DIRECTOR	\$0

Paid Contractors

THORNCROFT EQUESTRIAN CENTER

Paid Preparer (Fiscal Year Ending Dec 31, 2014)

TAIT WELLER & BAKER LLP

EIN: 23-1144520

1818 MARKET STREET SUITE 2400

PHILADELPHIA, PA 19103

Telephone: 215-979-8800

Independent Contractors and Compensation

Contractors for Fiscal Year Ending Dec 31, 2014

There are no contractors for this year.

Contractors for Fiscal Year Ending Dec 31, 2013

There are no contractors for this year.

Contractors for Fiscal Year Ending Dec 31, 2012

There are no contractors for this year.

Contractors for Fiscal Year Ending Dec 31, 2011

There are no contractors for this year.

Contractors for Fiscal Year Ending Dec 31, 2010

There are no contractors for this year.