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Our 25th anniversary is a milestone so large that our celebration lasts all year. This report showcases our initiatives to **INSPIRE & CELEBRATE & GROW** legacy philanthropy throughout 2019.

We **INSPIRE** philanthropy by getting the word out in a myriad of ways. In this report, you’ll see how we capitalize on video, social media, print media, forums, trainings and gatherings.

We **CELEBRATE** philanthropy each day, but especially at Sweet Charity and our 25th Anniversary reception. Thanks to our hosts and guests, these silver events shined brightly this year.

During our anniversary year, we continue to **GROW**. The Community Foundation:

- proudly awarded $3.2 million in grants and scholarships (3/4 million more than last year)
- welcomed 82 new funds, bringing the total number of funds to 394
- received 2,000 contributions totaling $8.3M. Individual generosity grew, as monetary donations increased 45% compared to last year.

During our first quarter century we awarded $43 million to the community via 10,300 grants and scholarships.

Through the years, we have seen that philanthropy grows due to the inspiration and action of:

- individuals, families & friends
- community neighbors, civic groups, nonprofit causes, business groups & more.

Our cover collage includes some of our **new faces of philanthropy**—people who created new funds during our 25th anniversary year. Please join us. We are eager to support the vibrant initiatives of the next wave of people who want to make a significant positive difference, now and forever.

---

Anthony Morris, Esq.
Chair of the Board
2018-2020

Karen A. Simmons
President/CEO
Timeline & Milestones


$176K
- Founded
- Terracina Office Coatesville
- Aaron Martin, 1st Donor Advised Fund Created

$659K
- 2 Affiliate Funds Created
- Buy & Move to Lincoln Building, West Chester

$4M
Jordon Award Created

$8M
- Women & Girls Affiliate Fund obtained its own 501c3
- Endowment Campaign #1
- CEO Transition Rawl to Simmons

$12M
- Futures Affiliate Fund obtained its own 501c3
- Behind the Scenes Tours Start
- Strategic Plan Refocus

$17M
- 1st Charitable Gift Annuity
- Business Affairs = YPTC
- 10th Anniversary Gala

$22M
- CC2020 Affiliate Fund obtained its own 501c3
- Imprints Launched
- Endowment Campaign #2

$29M
- Fund Policy/Focus on Core
- Long Term Sustainability
- Business Affairs Hires Full Time Controller
- Diversify Esq.
- Pilot Medallion Investment Partners

$43M
- Family Philanthropy
- Nonprofit Legacy Services
- Imprints to The PLAN
- Planned Gift Growth

$45M
- Giving Circles
- National Standards Accreditation
- Esq. & CPA Momentum

$57M+
- 25th Anniversary
- Strategic Plan

BOARD OF DIRECTORS CHAIRPERSONS

1994
Dr. Henry A. Jordan

1996

1998

2000

2002

2004

2006

2008

2010

2012

2014

2016

2018

2020

Anthony Morris, Esq.
We inspired philanthropy throughout our 25th Anniversary year by featuring our Profiles in Philanthropy. We are grateful to our Fund Advisors who agreed to be in the spotlight daily.

Profiles in Philanthropy

- Annual meeting, annual report, website
- 25 lamppost banners for display all year
- Posters for partners to display all year
- Extensive social media posts on Facebook, Instagram, LinkedIn, Twitter & YouTube
- Keyword contextual targeting online
- Guest editor of County Lines Magazine Faces of Philanthropy Issue
- Tailor Made Media video interviews
- Radio & newspaper interviews and articles
Our Inspirational TED Talks Feature

- Provocative philanthropy topics
- High-quality, brief video presentations
- Opinionated, experienced regional panelists
- Thoughtful attendees
- Very good food & wine
- Exceptional host sites

INSPIRED PHILANTHROPY
Jordan Award Honorees

The Jordan Award was created in 1999 to honor the longstanding commitment to Chester County philanthropy exemplified by Community Foundation founder Dr. Henry A. Jordan and his wife Barbara McNeil Jordan.
25th Anniversary Celebration
SPRING SILVER SWEET CHARITY AT WHITFORD COUNTRY CLUB

BEST DESSERT
PROFESSIONAL JUDGES VOTE
- General Warren Inn
  - Vegan Chocolate Raspberry Layer Cake

MOST CREATIVE
- Mizuna Catering
  - Fried Banana Spring Rolls

BEST DESSERT
POPULAR VOTE
- John Serock Catering
  - Arancini Dolci
25th Anniversary Celebration
SUMMER SILVER RECEPTION AT SHADY GROVE, HOSTED BY FRANNY & FRANNY ABBOTT

- New Street Heat Jazz Trio
- John Serock Catering
- Wine Tasting By Michael Horak Featuring Galer, Patone & Stargazers
- East Branch Brewing Craft Beer Tasting
- Celebratory 25th Anniversary Cupcake Creation By Cheryl’s Sweet Delights
- West Chester Mayor’s Champagne Toast To Honor Our Past • Present • Future
Legacy Funds: What Legacy Will You Leave?

Legacy philanthropy is much more than sending a check. It ensures your continuing support for causes you care about, in perpetuity. It gives you the opportunity to carry on a family giving legacy. Combined with careful estate planning, it ensures that your personal resources are used to accomplish your financial and charitable goals.

Gifts to the Community Foundation can be made at any time to provide grants for current community needs and for perpetuity. By establishing a fund with the Community Foundation, you receive:

- **Permanence:** The Community Foundation’s trusteeship ensures that your contribution will continually meet needs relevant to your interests.

- **Commemoration:** Your name or the name of a loved one can live on through your fund. If you prefer, you may choose a name that reflects your fund’s charitable purpose.

- **Stewardship:** The Foundation’s Board of Directors, with guidance from its Investment Committee, staff, and outside investment counsel, closely monitors the performance of professional investment managers. The Foundation makes a full accounting to the community through its annual report, audit, and IRS Form 990.

- **Grantmaking Expertise:** The Community Foundation expertly assists in identifying charitable organizations and programs that address your particular interests and core values. Grant awards are made to bona fide nonprofit causes throughout the United States.

The Community Foundation primarily holds endowed funds in trust. We also manage some provisional funds.

- **Endowed Funds** are allowed up to a 5% grant payout for perpetuity, to assure that grant funds are always available to help nonprofits.

- **Quasi-Endowed Funds** are allowed up to a 20% grant payout, which means the principal will be diminished over time.

- **Provisional Funds** can be paid out in full at any time.

**LIFETIME GIFTS**

Your charitable interests can be supported during your lifetime—and in perpetuity—through your gift. You will have the satisfaction of seeing the impact of your generosity as you carry out your charitable objectives.

**FUTURE GIFTS**

The Community Foundation can help you articulate your wishes for gifts commencing after your lifetime. The Community Foundation accepts most planned giving vehicles, including charitable gift annuities, bequests, retirement fund assets and life insurance. If you decide to leave a planned gift to the Community Foundation, or to a fund at the Community Foundation, please let us know so that we can properly carry out your wishes.

### TYPES OF FUNDS

#### CCF Funds
- **Fund for Chester County** gifts enable the Grants Committee to award strategic grants to Chester County nonprofits.
- **Lincoln Building Fund** gifts support the renovation and repair of the Foundation’s historic 1833 headquarters.
- **Operating Endowment** gifts allow the Foundation to focus on its core mission, growing legacy philanthropy throughout the region.

#### Field of Interest Funds
Donors who seek to impact a targeted issue area (arts, education, environment, health, human service, religion) or specific geographic region establish Field of Interest Funds. By naming an interest area rather than a specific organization, flexibility exists to meet ever-evolving community needs.

#### Donor Advised Funds
An alternative to a private foundation, Donor Advised Funds are popular with donors who wish to establish a Foundation without incurring administrative operating and compliance filing burdens, while capitalizing on the Community Foundation’s philanthropy expertise and nonprofit field research. Donor Advised Funds enable individuals, families, community groups, and businesses to focus their philanthropy and make grants that impact the causes they care about most.

**Organizational Endowment & Nonprofit-Designated Funds**

These are created by nonprofit organizations and individual donors who care about the long-term success of particular nonprofit charities. This supports specific charitable organizations for perpetuity, while the Community Foundation manages investments professionally and monitors for accountability.

**Scholarship Funds**

Establishing a Scholarship Fund allows the donor to support students pursuing education beyond high school. A donor may name the scholarship’s selection committee and the guidelines for candidate selection. Most scholarships at the Community Foundation benefit disadvantaged, promising students from a particular high school, or those who pursue a particular field of study.

**Memorial Funds**

Donors can quickly and cost-effectively create commemorative funds honoring people they hold dear.

### WAYS TO GIVE

There are many ways to become part of the Community Foundation and make a lasting contribution to our community:

- **Focus your gift with a contribution to a Field of Interest Fund** (arts/culture, health, human services, religion, education, environment)
- **Establish and name your own fund**, a family fund, a scholarship fund, or a memorial fund, with a gift of $25,000 or more
- **Establish a fund to benefit a specific nonprofit charity** (or charities), with a gift of $25,000 or more
- **Support Chester County’s greatest needs and opportunities** by contributing any amount to our Fund for Chester County
- **Enable the Community Foundation to reach out and recruit new legacy philanthropists by contributing any amount to our Campaign for Independence**
- **Operating Endowment, annual Friends campaign, or Emerging Philanthropy Initiative**
- **Maintain and restore the Foundation’s historic headquarters with a contribution to the Lincoln Building Fund**
- **Give anonymously**
- **Create a testamentary fund:** open it now, fund it later
- **Make a planned gift**—through your Will, a charitable trust, or a charitable gift annuity— to support a thriving, healthy Chester County community for years to come.

The Community Foundation accepts a wide variety of gifts including:

- **Cash**
- **Publicly traded securities**
- **Closely-held and pre-IPO stock**
- **IRAs**
- **Life insurance with the Community Foundation as owner and/or beneficiary**
- **Remainder of a Charitable Remainder Trust**
- **Remainder of a Pooled Income Fund**
- **Lead gift of a Charitable Lead Trust**
- **Real estate**

To create your legacy fund, contact
Karen Simmons, President/CEO  (610) 696-8845
Beth Harper Briglia, CPA, CAP®, Executive Vice President  (610) 696-8045
Meetings are confidential.

$25,000 = minimum to create endowed fund
$162,000 = average fund size
Any gift amount can be added to existing funds.
The Community Foundation is entrusted with $394 funds. The 32 newest funds are in colored print. Minimum contribution to establish an endowed fund is $25,000. Inception year is noted after each fund name.
Parkesburg Free Library Endowment Fund, 1996
Paul Hassenplug Educational Fund of the Rotary, 1999
Pennsylvania Home of the Sparrow Endowment Fund, 2006
Phoebusville Community Education Foundation Endowment Fund, 2006
Phoebeville Public Library Foundation Endowment Fund, 1999
Planned Parenthood of SE PA Endowment Fund, 1995
Primitive Hall Endowment Fund, 1996
Priority One Foundation Endowment Fund, 2004
Quest Therapeutic Services Endowment Fund, 2011
Safe Harbor of Chester County Endowment Fund, 2016
Stroud Water Research Endowment Fund, 1997
Thorncroft Endowment Fund, 2010
Thornsdale Rotary Jay Edge Community Service Award, 2009
United Way of Chester County Endowment Fund, 1998
United Way of Southern Chester County Endowment Fund, 2004
Volunteer English Program Endowment Fund, 2015
West Chester Downtown Foundation Grantmaking Endowment, 2014
West Chester Downtown Foundation Operating Endowment Fund, 2004
West Chester Downtown Foundation Up On the Roof Fundraiser, 2013
West Chester Friends School Endowment Fund, 2006
West Chester University Library Endowment Fund, 1998
West Goshen Lions Club Endowment Fund, 1998
Westminster Presbyterian Church Endowment Fund, 2017
Wharton Esherick Studio Preservation Endowed Fund, 2001
Wharton Esherick Studio Site Maintenance Endowment Fund, 2011
Wharton Esherick Studio Woodworking Award Endowment Fund, 2012
William S. West Memorial Fund for Petra Community Housing, 2000
Willistown Conservation Trust Endowment Fund, 2013
Woman's Club of Downingtown Endowment Fund, 2003
YMCA Kennett Area Educational Stipend Fund, 2017
YMCA of Greater Brandywine Endowment Fund, 1999

SCHOLARSHIP FUNDS
Alice Lawson Scholarship Fund, 1998
Alice M. Thomas Scholarship Fund, 1998
Brian Kadunc Memorial Scholarship Fund, 2016
Brienne Carter Memorial Scholarship Foundation, 2016
Carl O. Benner Scholarship Foundation, 2001
Carl Schnellenbach Wrestling Scholarship Fund, 2001
Caroline Gallagher Cranston Memorial Scholarship Fund, 2011
CCEPC Marc P. Riddell Memorial Scholarship Fund, 2010
Charles A. Melton Scholarship Fund, 1999
Charles R. White Scholarship Fund, 1999
Coach Millard Robinson Memorial Foundation, 2001
Constance & Michael Briglia Memorial Foundation, 2006
Dana Marie Carr Memorial Scholarship Fund, 2000
Debbie Coppedge Mitchell Memorial Scholarship Fund, 2018
Dr. Alan G. Elko Legacy Scholarship Fund, 2008
Dr. Gerald E. Clark Memorial Scholarship Foundation, 2008
Dr. John H. Hewlett, III Scholarship Fund, 1999
Dr. Robert & Doris Hanna Scholarship Fund, 2003
Dr. W.T.M. Johnson Memorial Foundation, 1999
East End Neighborhood Association Scholarship Fund, 2009
Eleanor & James Latta, Jr. Scholarship Fund, 2013
Elizabeth G. Dorsett Memorial Scholarship Fund, 2001
Emily & George Purnell Scholarship Fund, 2017
Eugene J. & Mary DiFallipo Scholarship Fund, 1999
Front Porch Trust Fund Scholarship, 2005
Halliday Clark, Sr. Memorial Scholarship Fund, 1998
Harri’s Dunn Art Scholarship Fund, 2001
Hon. Dr. Eliner & William Taylor Scholarship Fund, 2004
Jeffrey A. Wheel Memorial Scholarship Fund, 2011
Jeffrey Gaunt Memorial Scholarship Fund, 2008
John & Mary DeCecco Scholarship Fund, 1999
John Hay Memorial Scholarship Fund, 2010
Joseph J. D’Amico, Sr. Memorial Foundation, 2010
Julius “Bud” & Dorothy Elberfeld Foundation, 2010
Kappa Psi Pharmaceutical Fraternity ETA Chapter Legacy Fund, 2013
Karen L. Mapes Memorial Scholarship Fund, 2013
Karrlin Field Memorial Scholarship Fund, 2005
Kelly Ann Foundation, 2013
Kettridge Education Foundation Angel Scholarship Fund, 2009
Laura Meikle Koch Drexel University Scholarship Foundation, 2008
Lauren’s Heart Scholarship Foundation, 2011
Leon Bell Scholarship Fund, 2011
Lucinda P. Wallace Memorial Scholarship Fund, 200
Manor Avenue Scholarship Fund, 2014
Maria Whitehead Memorial Scholarship Fund, 2010
Mullerstein Family Scholarship Fund, 2018
Natalie A.W. Leaf Charitable Fund, 2001
Newlin Scholars Foundation, 2010
Nicholas R. MacElree Scholarship Fund, 2005
Patricia Allegra DeHaven Scholarship Fund, 2017
Patricia B. Dixon Scholarship Fund, 2009
Peoples First Scholarship Fund, 2004
Quaker City Farmers Scholarship Fund, 2001
Rotary Club of Coatesville Educational Fund, 1998
Ruch Family Scholarship Fund, 2011
Schramm Scholarship Fund, 2005
Scott Elliott Memorial Scholarship Fund, 2017
Stanley’s Dream Scholarship Fund, 2010
Stephan P. Hageauer Memorial Scholarship Fund, 2019
Stephen P. Calabro Memorial Scholarship Fund, 2018
Susan DeCecco Scholarship Fund, 1999
Sweet Janet’s Wish Foundation, 2012
W. Thomas Musser Memorial Charitable Fund, 2017
West Chester Henderson Class of 1953 Scholarship Fund, 2008
West Chester Vietnam Memorial Scholarship Fund, 2016
Westgton Goshen Rotary Richard Hodgson Education Foundation, 1999

“\When I do good, I feel good.\”
- ABRAHAM LINCOLN
Ben Franklin Legacy Society

Please join our 155 Legacy Society Members. Simply name the Chester County Community Foundation or any of our funds as a beneficiary in your Will, charitable gift annuity, charitable remainder trust, life insurance, or retirement plan.

Make your intentions public, inspire others, and help build a strong, vibrant philanthropic community. To join the Society, simply advise the Foundation of your intent. You can give to any existing fund, or create one of your own.

LEGACY SOCIETY MEMBERS

Thomas B. Andress*
Sue M. Barber*
Louis J. Beccecaro, Ph.D.
Henry S. Belber, Jr.
Cynthia Dawn Ericson & Gary Beideman
Dr. Timothy Vance Blair
Elie E. Bodnar*
Robert & Jean Boell
Caroline M. Bolton*
Elizabeth T. Bove*
Beth Harper Briglia, CPA, CSEP
Michael Briglia, MBA, CFC, CFP
Lucille* & Robert H. Bugel
Constance L. Carter, CFRE
Patricia C. & John* Celi, Jr.
Kimberly C. Collier*
Priscilla & Robert Crowder
Kimberly & Michael DeHaven
Margaret S. DeVinney*
Jane E. Frank* Dilley
Olga Diulio*
Eugene L. DiOrio
Patricia B. Dixon*
Russell Duane, Jr.
Richard L. Duffield*
Winifred “Nicky” Ellis*
Laura Chandler Ericson
Anne & William Evans, Jr.*
Wiggie & John Featherman
Ronald Fletcher
Deborah H. Francis
Harold Freeman
Robin & David Frees
Michael R. Gould*
Alice Hamerlinc*
Frances T. Herron*
Josiah H. Hibberd*
Lois* & Richard* Hodgson
Mary T. Holleran & David J. Procter
Janet & David Hughes
Richard J. Huntington*
Eleanor Morris Illoway, Esq. & L. Stockton Illoway, CLU, ChFC, MSFS
Kathleen M. Jamison & Harry C. Jamison, III
Emily Purnell Johnson
Janet & Robert Johnson
Eli Kallet*
Nancy & Ulrich* Klabunde
Dr. Morris & Virginia Kricun
Richard A. Kunsch, Sr.
Sylvia & Carl Landis
Ida Mae Large*
Selinda LeBoeufStiller*
Amanda, Sandra & Gary Liddick
Jack Loew*
Barbara & Fredric Mainwaring
Bronwyn L. Martin, Ph.D.
MBA, CSS, CRPC, CLU, CMFC, ChFC, AEP, LACP (2)
Matthew 25:35 Fund
Sandra L. McNair & Barry R. McHale
Meghan McVety & Jason Alexander
Marjorie & Arthur Miller
Dr. Frank E. Milliman*
Mary Ann & Raymond Moskowitz
Matthew 25 Fund
Nancy Lynn Petersen*
Joseph N. Pew
Plymouth Charitable Fund
John V. Postles, Jr.*
Frances Richards Pyle*
Carol Spaner Rahill
Dr. Lola S. Reed*
Karen & Robert Rigg
Lewis Paul Saxe*
Cecilia C. Schramm*
Leslie S. Schramm*
Karen A. Simmons
Leslie Simpers
Louise Schorn Smith, CPA, CMA, MBA
Jean & Richard Smolens
Noel & Robert Stanek
Barrie Stavis*
Christopher Lockwood Vaughan
Anonymous Estate (1)
Anonymous of Berwyn (2)
Anonymous of Birdtownville
Anonymous of Bryn Mawr (3)
Anonymous of Burlington, VT
Anonymous of Chadds Ford (2)
Anonymous of Coatesville
Anonymous of Collegrove
Anonymous of Downingtown (5)
Anonymous of Hilton Head, SC
Anonymous of Honey Brook
Anonymous of Kennet Square (9)
Anonymous of Kimberton
Anonymous of Landingburg
Anonymous of Lincoln University
Anonymous of Malvern (3)
Anonymous of Media, PA
Anonymous of Newtown Square
Anonymous of Nottingham
Anonymous of Paoli
Anonymous of Phoenixville (2)
Anonymous of Portstown
Anonymous of Quarryville, PA
Anonymous of Round Rock, TX
Anonymous of Spring City
Anonymous of Swarthmore (2)
Anonymous of West Chester (19)
Anonymous of West Grove (4)
Anonymous of Wynnewood
*cum stellarum
The Community Foundation is pleased to spotlight Patrick C. O’Donnell, Esq. as this year’s Door Opener, as a result of estate planning work undertaken with Nancy Petersen.

Pat’s good friend and client Nancy Lynn Petersen left her mark on each community where she lived, actively embodying the true spirit of informed, compassionate, civic engagement.

Born near Pittsburgh, PA, Nancy graduated from Muskingum College in Concord, OH in 1961. Upon moving to Philadelphia, Nancy was an integral figure in the South Street Renaissance in the 1960s and ’70s due to her involvement with the Theatre of the Living Arts. She helped establish Philadelphia’s first Earth Day. For the country’s 200th anniversary, Nancy helped organize the Bicentennial Wagon Train that crossed the United States in 1976.

As a reporter for the Philadelphia Inquirer, Nancy covered politics, social justice, community development, and the environment within Chester County for over two decades. One of her editors, Jim Asher, recalled, “Nancy was known for her encyclopedic knowledge of Chester County’s political players, plus her tenacity and grace.” Another editor said, “Nancy was modest and cheerful, smartly subversive, generous to colleagues, and totally plugged into the community she covered.”

Nancy loved vacationing on the Eastern Shore of Virginia. In 2011 she “retired” to Onancock, VA and continued to be active in her community. An avid bird watcher, Nancy joined the Eastern Shore Bird Club and obtained her certification as a Master Naturalist. She helped with the Eastern Shore’s marshlands, served as a board member for the Friends of the Accomack Library, and led discussions and served on the board for The Academy for Lifetime Learning. For the Accomack County Democratic Party, Nancy served as Secretary and also Treasurer.

Before she left Chester County in 2011, Nancy had made arrangements in her will to leave a portion of her estate to the Chester County Community Foundation. Upon Nancy’s passing in 2017, her estate attorney and close friend Patrick C. O’Donnell Esq. recommended that Nancy’s estate gift be earmarked to the Grantmaking Fund for Chester County, so that the Community Foundation can make grants to honor Nancy’s civic engagement and environmental concerns for perpetuity.

Known far and wide for his longstanding civic engagement, Pat is of counsel at Gawthrop Greenwood, PC. He focuses on municipal, land use and estate issues. Pat represents municipalities, zoning hearing boards, developers, financiers, homeowners, estates, families and elder clients. With 40+ years of experience, Pat’s wisdom is so highly valued that the Chester County Bar Association deemed him qualified to serve as a judge. Pat has served twice as a Chester County Commissioner, elected in 1979 and appointed in 2007.

In addition to having served as a Board member of the Chester County Bar Association and the Chester County Community Foundation, Pat has served as a Board member and volunteer for scores of Chester County nonprofits. This includes Chester County Historical Society, Family Services of Chester County, Good Fellowship Ambulance Club, Planned Parenthood of Chester County and West Chester Friends School.

As an attorney and close friend to Nancy, Patrick O’Donnell has dedicated his life to serving his community. He has been a Board member of the Chester County Bar Association and the Chester County Community Foundation, and he has served as a Board member and volunteer for scores of Chester County nonprofits. He is a member of the Chester County Bar Association and the Chester County Community Foundation, and he is dedicated to serving his community.

Patrick graduated from King’s College with his B.A. in 1970. In 1975 he earned his J.D. from Dickinson School of Law where he graduated Magna Cum Laude after working as a field examiner for the PA Department of Revenue.

After Pat left the Chester County Court of Common Pleas in 2001, he was appointed to the Board of Chester County. He served as a Board member and volunteer for scores of Chester County nonprofits. Pat has served as a Board member and volunteer for scores of Chester County nonprofits. He is dedicated to serving his community.

Pat and his wife, Hannah Gardener, Esq., reside in West Chester and Bermuda. We are privileged that they continue to vibrantly serve our community.
The Community Foundation gratefully recognizes its donors who create and contribute to the Community Foundation’s family of funds. Special thanks to those who so generously contribute to the Foundation’s own core operating annual, capital, grantmaking and endowment funds.

DONORS 7/1 TO 6/30
Due to space limitations, donations over $150 are included in this listing. All donations are vital to us.

In 2019, contributions totaled $8.3 million from 2,000 donors. This is a 45% increase from last year in terms of dollars donated.

Donors & Sponsors
Investment Management

PORTFOLIO OBJECTIVES
The Community Foundation is committed to prudent investment management strategies and fiscal policies that it believes will lead to the long-term growth of endowment fund principal and meet the Foundation’s distribution policy objectives. The Community Foundation seeks to preserve and enhance the value of the portfolio’s assets by providing long-term growth greater than the rate of inflation and fee costs, while recognizing that prudent risks must be taken.

The Community Foundation’s investment goals are:
1. To achieve a return in excess of the target return (defined below).
2. To minimize portfolio drawdown risk, to the extent possible, in seeking to achieve the Foundation’s long-term growth objectives.

Endowed Funds Long-Term Target Return:
The Community Foundation desires a long term target return that provides portfolio growth, exceeds inflation, covers investment fee expenses, covers the Foundation’s administrative fee, and covers the annual grant payout (of up to 5% of the previous fiscal year end balance). Based on the fluctuating actual spend, the minimum required long term target return will be defined as the trailing 5 year actual spend rate + Current CPI + administration fees.

Quasi-Endowed Funds Long-Term Target Return:
The Community Foundation desires a long term target return that provides portfolio growth, covers investment fee expenses, covers the Community Foundation’s administrative fee, and partially covers a potential annual grant payout (of up to 20% of the previous fiscal year end balance).
CHIEF INVESTMENT OFFICER FIRM — AGGREGATE INVESTED ASSETS

HIRTLE, CALLAGHAN & CO.

Hirtle Callaghan works with the Community Foundation to develop a formal Investment Policy designed to best meet the Community Foundation’s long-term objectives. The Investment Policy is formulated on a long-term, broadly diversified strategic asset allocation plan with asset class targets and operating ranges.

As the Community Foundation’s CIO, Hirtle Callaghan’s full time focus is to deliver strategic and proactive asset class guidance and total investment program implementation of the portfolio’s assets including the identification, selection, and termination of investment managers. Hirtle Callaghan is also responsible for retaining and directing the activities of the independent custodian, and all other vendors involved in providing data, analysis and other services used to manage the portfolio. Hirtle Callaghan provides quarterly statements and performance reports, net of all fees, with comparisons to relevant benchmarks.

MEDALLION INVESTMENT PARTNERS — SEPARATELY MANAGED INVESTED ASSETS

The Community Foundation’s Medallion Investment program gives you the opportunity to establish an endowed fund at the Community Foundation, while having a qualified advisor you choose continue to manage the asset and receive investment management fees. It all adds up to a winning formula:

• Donors supply the charitable passion
• Wealth managers and investment advisors supply the investment expertise
• The Community Foundation supplies the charitable legacy vehicle

All get credit for the perfect charitable solution.

• Medallion status is awarded to investment advisors/firms which pass an annual due diligence review undertaken by the Community Foundation’s Investment Committee. Medallion funds are separately managed, non-aggregated funds, which receive their own investment return. The Community Foundation may charge a modest additional annual fee to the charitable fund for this service.
• The minimum amount to start a fund in the Medallion program is $250,000 with the intent to grow to at least $1 million.
• The minimum for non-Medallion investment partner program funds is $25,000.

There are three Levels of Medallion Investment Partners for Separately Managed Accounts:

<table>
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<th>Level</th>
<th>Description</th>
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<tr>
<td>GOLD</td>
<td>Foundation Funds Invested</td>
</tr>
<tr>
<td>SILVER</td>
<td>Planned Gift Pledge Investment Partner</td>
</tr>
<tr>
<td>BRONZE</td>
<td>Pre-approved as Medallion partner, no funds yet</td>
</tr>
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WE HELP YOU FIND THE BEST CHARITABLE SOLUTIONS...

Individuals increasingly expect their professional advisors to assist them with strategic philanthropy as part of overall planning.

The Community Foundation is a philanthropy resource for estate planning attorneys, wealth managers, financial planners, and CPAs:

• The client understands their own needs and desires
• The advisor understands their client’s financial and estate circumstances
• The Community Foundation understands legacy philanthropy

It’s a winning partnership. The Community Foundation helps advisors and their clients customize philanthropy solutions for their specific situations. Whether it is through a gift of appreciated securities or real estate, a non-cash asset, a life insurance policy, or bequest, there are many ways the Community Foundation helps professional advisors find solutions, to help fulfill dreams of giving to the community.
Grants & Scholarships

The strength of the Chester County Community Foundation is in its power to change peoples’ lives. Each year, hundreds of organizations—and thousands of people—are touched through the generosity of our donors.

Our donors establish grantmaking funds at the Community Foundation. The majority of grant decisions are made by the families and individuals whose funds the Community Foundation holds in trust.

To obtain a copy of the audit &/or IRS 990, contact the Foundation. (610) 696-8211 or info@chescocf.org.
During FY2019, $3.2 million in grants and scholarships was awarded. 575 grants totaling $2.7 million. 225 scholarships totaling $515,000.
Board of Directors

Kevin Holleran, Esq.
Partner, Gawthrop Greenwood
Matthew Holliday
Chester County Prothonotary
Donald B. Lynn Jr., Esq.
Partner, Larimore Scarlett
James E. McElraine, Esq.
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John F. McKenna, Esq.
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Special Recognition

We acknowledge the dedicated service of these retiring Board & Committee Volunteers:

Jennifer Byrne, CFA, whose insights, experience, and perfectly pitched comments greatly aided investment deliberations for over a decade.

Pamela Leland, Ph.D., who served a 6-year Board term, adding much to the Governance Committee and Grants Committee due diligence.

John Diederich, CPA, who served a 6-year Board term and 12 years on the Investment Committee, steering a discerning investment RFP process and leading in-depth analytically-based investment discussions.

Patrick South, CPA, whose thoughtful comments added a wealth of experience to our Board and Investment deliberations for more than a decade.

Michael B. Karwic, CFP®, CRPC®, who completed his second 6-year board term. A past Board Chair, Marketing Chair, and Investment Committee member, Michael has served the Community Foundation for 20 of our first 25 years.

Committees

The Community Foundation thrives due to the work of its committees, composed of Board members and community volunteer who dedicate countless volunteer hours to grow philanthropy throughout Chester County.

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Noriel M. Stanisk
Corrine Sylvia, CFP

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The Community Foundation gratefully acknowledges our team of interns from West Chester University, who help full-time staff with accounting data entry, database updates, on-line research, website updates, social media public relations, special event logistics, and hundreds of administrative tasks.

The Community Foundation welcomes Louis J. Beccaria, Ph.D. to our team. An Emeritus Board Member of the Community Foundation & newly retired CEO of the Phoenixville Community Health Foundation, Lou will cultivate and steward relationships as a flex-time Community Engagement Officer.

It is in your hands to make a better world for all who live in it.

-NELSON MANDELA