

QCD Enhancements: Steps Forward & Fingers Crossed



In legislative news, a recent [flurry of activity](#) in the Senate has inched forward the legislation known as SECURE 2.0. Philanthropists and their advisors are watching this legislation closely because of the proposed inclusion of provisions that would adjust the annual \$100,000 Qualified Charitable Distribution (“QCD”) cap for inflation and allow a one-time, \$50,000 QCD to a charitable remainder trust or other split-interest gift, such as a charitable gift annuity (CGA) . The Chester County Community Foundation offers CGA’s for your clients.

It’s impossible to predict what might happen when the House and Senate bills are combined and reconciled and then brought to a final vote. If we were forced to speculate, we’d guess that the legislation will pass late this year, the QCD enhancements indeed will make it into the final bill, and the legislation will be signed into law later this year. Our fingers are crossed, as no doubt yours are as well, because we are huge fans of the QCD and its ability to unlock charitable dollars.

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