

BEQUESTS

GIVING BACK TO YOUR COMMUNITY & THE CAUSES YOU CARE ABOUT MOST

What Is a Bequest?

Bequests are the most popular form of planned giving. A donor names an already existing fund or a new fund at the Chester County Community Foundation to receive a percentage, dollar amount or the remainder of a donor's estate. Bequests enable donors to reduce estate taxes while supporting the community.

How It's Made

A bequest is made by naming a Community Foundation fund as a charitable beneficiary in a new will or adding a codicil to an existing will.

The bequest can be a stated dollar amount, a percentage of the estate, or a portion of the entire residue.

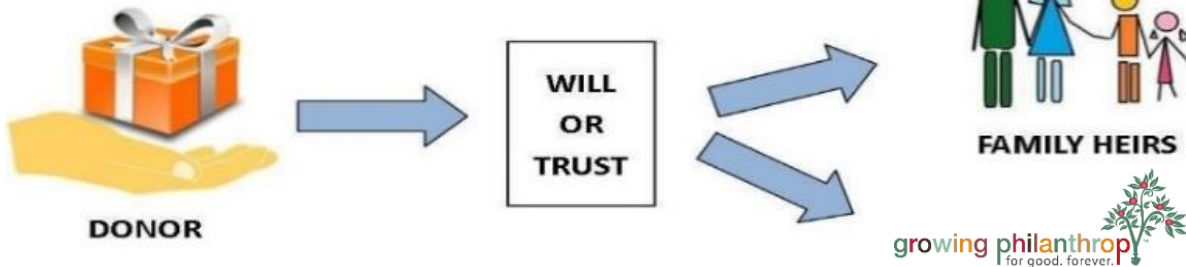
This bequest language should be included in the will:

- (a) "I give ___% or \$___ or the remainder of my estate to my charitable fund at the Chester County Community Foundation EIN 23-2773822.
or
- (b) "I give ___% or \$___ or the remainder of my estate to the Chester County Community Foundation EIN 23-2773822. This gift shall be devoted to the endowed charitable purposes of the Foundation as set forth in its governing instruments."

Bequests

- The simplest way to give in the future is with a charitable gift via your will, revocable trust or beneficiary designation of your retirement fund or life insurance policy. You retain full ownership and control of your assets during your life. Your gift comes to the Community Foundation at your death, so charitable grants can be awarded for perpetuity.
- Your gift can be made to your or anyone's charitable fund at the Community Foundation, or to the Fund for Chester County Endowed Grantmaking Fund.
- If you have not created a charitable legacy fund during your lifetime, you can still name one in your will, and it will be created upon your passing with your bequest assets.
- There is the added benefit of an estate tax deduction for the value of your gift.
- Those who have included the Community Foundation in their estate plans can, if they wish, be honored through our Legacy Society.

Gifts From Your Will or Trust (Bequests)



To learn more about bequests, contact:

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